

January 27, 2022  
Board Meeting

Report of Pension Fiduciary:

As of January 1, 2022, we currently have 82 pensioners, with two more pending retirements beginning next quarter – Captains Alden and Tylawski, and one disability pension applied for, Capt. Kirk.

The mill rate has been set for the First Quarter of 2022 at .05006, based on a 12-month tonnage lookback period that ran from October 2020 through September 2021.

The mill rate for December was .04443, and the tonnage for December was 17,679,102, resulting in collections totaling \$785,482, on a target of \$1,073,599.71, resulting in a variance of \$288,117.21. The administrative costs for the month totaled \$2,139.70, making the total distribution for December \$783,342.80.

The last increase to the pension was April 1, 2020.

Respectfully submitted,



Allen Garfinkle